PROPOSAL FOR KAMCO KNOWLEDGE EXCHANGE INITIATIVE(K-KEI)

2020.



I. INTRODUCTION TO KAMCO KNOWLEDGE EXCHANGE INITIATIVE

KAMCO was established by the Act on the 「Efficient Disposal of Non-Performing Assets, etc. of Financial Companies and the Establishment of Korea Asset Management Corporation」 in 1962. Since its establishment, KAMCO has purchased and resolved financial institutions' NPLs, restructured corporations, assisted in the restoration of credit-worthiness of the financially-underprivileged, managed state-owned properties, and collected overdue taxes as a quasi-governmental entity. As the oldest AMC in the world, KAMCO continues to serve the development of the Korean economy and financial market as the nation's economic safety net.

KAMCO had contributed greatly to overcoming the national financial crisis during the 1997 Asian financial crisis and the 2008 global financial crisis through prompt NPL acquisition and resolution and corporate restructuring. Consequently, KAMCO's system and methodology for its successful handling of the Asian financial crisis in Korea was presented as an international exemplary case at the 2009 G-20 London Summit.

In addition, KAMCO has provided liquidities to SME's suffering from temporary difficulties through Sales and Leaseback program and supported normalization of shipping industry by managing the KAMCO Shipping Funds.

Using its successful track records of managing the National Happiness Fund, KAMCO is helping those who has been financially neglected to come back and solidifying its position as the economic pillar of hope for individuals.

Lastly, KAMCO has contributed to promoting national property value and helped increasing national revenues by managing and developing national and provincial properties and collecting delinquent taxes. In order to effectively lease and dispose of public properties, KAMCO developed one-stop internet auction system called OnBid (Online Bidding System) enabling users to sell, lease and buy assets in fair and transparent process.

Thanks to aforementioned successful experiences in various business areas, KAMCO has been requested from many developing countries to share its expertise on building and operating a public AMC, acquiring/resolving NPAs and corporate restructuring, etc. In response, KAMCO has provided 7 Knowledge Sharing Program (KSP) to Vietnam, Kazakhstan and Colombia, and 46 training programs to 33 international financial institutions in 15 countries in need. KAMCO completed Asian Development Bank (ADB)'s Technical Assistant (TA), Mongolia's Banking Sector Rehabilitation and Financial Stability Strengthening Program and is also currently involved in Inter-American Development Bank (IDB)'s Technical Cooperation (TC), strengthening of Regional Public Assets Management in Latin American Countries.

With such outstanding experiences and in response to regional demand on economic safety net, KAMCO believes it is crucial to share and spread our half-century know-hows and experiences with those in need. As a result, KAMCO launched KAMCO Knowledge Exchange Initiative (K-KEI) in 2018 to support and advise governments and institutions facing similar challenges KAMCO once went through. K-KEI instructors are comprised of selected KAMCO personnel with extensive knowledge and work experiences pertinent to requested field. The purpose of K-KEI is to enhance financial and public asset soundness, promote interregional cooperation and contribute to building world economic safety net.

II. PROPOSAL SHEET

A. Description of the Organization

1. Organization Name (full)	
2. Address Online Website	
3. Supervisor (Name) (Position & Department) (Tel) (Fax) (E-mail)	
4. Coordinator ¹ (Name) (Position & Department) (Tel) (Fax) (E-mail)	
5. List of Participants (Name) (Position & Department)	
6. Organization Overview	

¹ Project coordinator will be the main point-of-contact for this project

B. Specification of the Proposal

1. Background and Objectives	
1) Background	
2) Objectives	
2. Proposal Outline	
2. Proposal Outline	
 1) Main Topic NPL Resolution Corporate Restructuring Management & Development of State-owned Properties Delinquent Tax Settlement Consumer Credit Recovery On-line Bidding (OnBid) Others: 	
2) Main Title	
3) Areas and Respective Sub-themes	
3. Contents of Each Sub-themes (in detail)	

4. Desired Starting Date	
5. Desired Duration	
6. Desired Venue	
Busan Headquarters Seoul Regional Office	
KAMCO Human Resources Development Center (Asan)	
7-1. Language of Instruction	
English Korean Others:	
7-2. Need of Interpreter (check only if preferred language is not English)	
Yes No (please state if accompanied by own interpreter:)	
8. Meal Preference(including non-preference or allergies to certain type of food)	

C. Expected Results (economic/technical effects & follow-up measures)

D. Other Requests Not Mentioned Above (optional)

(Name and Position)

(Date)

(Signature)

III. CONTACT US

KOREA ASSET MANAGEMENT CORPORATION

BIFC, 40, Munhyeongeumyung-ro, Nam-gu, Busan, Republic of Korea (48400) Tel: +82-51-794-3926 Website: <u>http://www.kamco.or.kr/eng</u> E-mail: <u>contactus@kamco.or.kr</u>

X In principle actual expenses of K-KEI shall be covered by the recipient government/institution. Additional service charge covering the costs related to KAMCO's internal preparation may apply.