

The 2nd IPAF Summit and Conference “IPAF 2014”
Conference on Preparing for the New Economic Horizon:
More financially integrated Asia and healthier developing economies, 2014

DRAFT AGENDA

Venue: Conrad Hotel, Bangkok, THAILAND

Date: Sep 25 (Thu) - 27 (Sat), 2014

Sep. 25 SUMMIT MEETING

16:30 - 17:00 Registration

IPAF Summit Meeting

- Welcome Remarks:

17:00 - 17:05 (1) SAM Chairman

17:05 - 17:10 (2) KAMCO Chairman & CEO

17:10 - 17:15 (3) ADB (Director)

17:15 - 17:22 - Presentation: Summary of IPAF's yearly activities [PPT Presentation by ADB]

17:22 - 17:30 - Appointing the next Chairmanship (China Huarong)
[SAM (Current IPAF Chair) – Short Introduction]
[China Huarong (New IPAF Chair) – Short Speech]

17:30 - 17:35 - Engaging new IPAF members
(Official announcement and charter signing of new members)

17:35 - 18:20 - Greetings & Updates from each member
[Cinda→Great Wall→Huarong→KAMCO→Orient→SAM→ VDATC→Zheshang]

18:20 - 18:30 - Photo Session

18:30 - 19:00 - Cocktail Reception

18:20 - 20:30 Networking Dinner & Performance

*Remark: Delegates from ADB / General Members / Assoc. Members / Presenters
Moderators-Panelists / Guests from Overseas / SAM -- 80 persons, approx.*

THEME: Preparing for the New Economic Horizon: More financially integrated Asia and healthier developing economies, 2014

08:30 - 08:50 Registration & Networking Time

08:50 - 09:15 Opening Ceremony

- (1) Opening Remarks -- [SAM President]
- (2) Welcome Remarks -- [ADB]
- (3) Introducing new members – [ADB]

09:15 - 09:25 Opening Scene & Group Photo taking

09:25 - 09:33 Opening Show – “The River of Wealthiness” [SAM]

09:33 - 09:40 DVD Presentation on IPAF

(Work in Operating Year 1 / Q2-2013 - Q2-2014) & ADB

Keynote Address & Exclusive Presentation: “Outlook for economic recovery in US, Euro zone, and Asia and their implications and impact on Asian economies, especially on Thailand”

As the US Fed and the euro zone taper down their stimulus programs—which significantly diverge from Japan’s ongoing quantitative easing policy—what would be the potential repercussions, risks, and prospects for Asian emerging economies?

09:40 - 10:10 Presentation: M.R. Pridiyathorn Devakula (Deputy Prime Minister of Economic Affairs)

10:10 - 10:30 Dialogue with Presenter:

Moderator: **Arjun Goswami** (Director, Office of Regional Economic Integration, ADB)

10:30 - 10:40 Coffee Break

Session I: The path to deeper ASEAN economic/financial integration and impact on capital flows and investment opportunities

The ASEAN Economic Community (AEC) is the realization of the end goal of economic integration, and comprises five core elements: free flow of goods; free flow of services; free flow of investment; freer flow of capital; and free flow of skilled labor. Furthermore, 12 priority integration sectors have been identified: agro-based products, air travel (air transport), automotive, e-ASEAN, electronics, fisheries, healthcare, rubber based products, textiles and apparel, tourism, wood-based products and logistics as well as the food, agriculture and forestry sectors. What will be the likely impact of AEC on the countries in the region and on the global economy? What would be the potential investment opportunities in Asia,

particularly in the priority integration sectors, after the implementation of AEC in 2015?

10:40 - 11:00 Presentation: **Arjun Goswami** (Director, Office of Regional Economic Integration, ADB)

11:00 - 11:50 Panel Discussion

Moderator: **Peng Runzhong** (Director, Asia-Pacific Finance and Development)

Discussants:

Li Yao (CEO, China-ASEAN Investment Cooperation Fund, Hong Kong)

Kobsak Pootrakool (EVP, International Banking Group, Bangkok Bank PCL)

Wei Jianing (Vice Director & Professor of Development, Research Center of the State Council)

11:50 - 12:00 Q&A

12:00 - 13:30 VIP Lunch + Networking Lunch

Session II: Key market trends in global asset management for the coming years: How to capitalize on the global recovery and tapering

After several years of being in the doldrums, global asset management has returned to the growth path, in terms of both total assets under management and profitability. However, funds have started to flow the other way, from emerging to developed markets, with a corresponding shift in investor preference. In this emerging scenario, the following key issues would be relevant: which asset classes will perform, what new asset classes are emerging, and what are the possible structural shifts in the market? In addition, how can asset managers in emerging markets participate in the recovering global markets, what capabilities should they develop, what manager skills and specialties do they require? Lastly, what would be the optimum operating model for asset management in this new world?

13:30 - 13:50 Presentation: **Roong Mallikamas** (Senior Director, Macro-economic Policy Office, Bank of Thailand)

13:50 - 14:45 Panel Discussion

Moderator: **Chang-Hyun Yun** (President, Korea Institute of Finance, Republic of Korea)

Discussants:

Danyang Xie (Professor and Dean, Economics and Management School of Wuhan University, PRC, Professor of Economics, Hong Kong University of Science and Technology)

John Ginnane (Senior Partner, Baker Tilly, Thailand)

Zhou Quansheng (Director of Banking Supervision Dept.IV, China Banking Regulatory Commission)

14:45 - 15:00 Q&A

15:00 - 15:15 Coffee Break

**Session III: The continuing evolution and transformation of AMCs:
Strategizing for the future challenges and opportunities of cross-
border investing**

In the face of the gradual recovery in developed economies and the deepening of financial integration in the ASEAN region, AMCs further face a number of challenges, including geopolitical instability, unrelenting global regulatory reforms, disruptive technological changes, and corporate transparency and governance issues, among others. What would then be the optimal evolutionary path and optimum investment strategies for asset managers to better fulfill their mandates while participating in the global recovery? What should be the future direction, transformation path, and next steps for IPAF, its members, and asset managers in the Asian region with regards to cross-border investment prospects?

15:15 - 15:25 Main Presentation: **Junkyu Lee** (Principal Economist, Office of Regional Economic Integration, ADB)

15:25 - 16:15 Presentations by member institutions
[Cinda→Great Wall→Huarong→KAMCO→SAM→ VDATC)

16:15 - 16:30 Panel Discussion:

Moderator: **Junkyu Lee** (Principal Economist, Office of Regional Economic Integration, ADB)

Discussants:

BAI Junjie (General Manager, Asset Management Dept., China Huarong Asset Management Co., Ltd.)

LUO Chi (Deputy General Manager of Urumqi Branch, China Great Wall Asset Management Corporation)

Niyot Masavisut (Senior Executive Vice President, Sukhumvit Asset Management Co., Ltd)

Pham Manh Thuong (Deputy Director General, Vietnam's Debt and Asset Trading Corporation)

Sun Joon Choe (Head of International Business Team, Korea Asset Management Corporation)

Zhang Zaiming (General Manager, Asset Management Department II, China Cinda Asset Management Co., Ltd.)

16:30 - 16:45 Q&A

16:45 - 17:00 Closing Remarks

(1) SAM SEVP

(2) Next Chair of IPAF (China Huarong Asset Management Co., Ltd.)

Sep. 27

09:00 - 17:00 NETWORKING ACTIVITIES + LUNCH (OPTIONAL for Foreign Guest)