Introduction of Korea Asset Management Corporation

kamco KOREA ASSET MANAGEMENT CORPORATION

1. Vision & Mission

Purpose

Contribute to Development of Financial Industry and National Economy

Vison

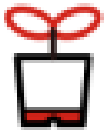
A leading platform that provides stability to the people, business vitality to companies, and value to national assets.

Core Values

Responsibility

Co-Existence

Innovation



Integrity

Strategic Objectives & Tasks

Revitalize Households To overcome crisis And be revitalized

Expansion of Efficiency-oriented State property utilization

Strengthening ESG-centered Sustainability Management system

Lead public innovation for the people and the future

2. KAMCO History

"Contribute to Development of Financial Industry and National Economy"

1962~1996

- Established as Korea Asset Management Corporation
- Launched **NPLs resolution service** for financial institutions (KDB → overall financial institutions)
- Launched **liquidation service** for government-invested corporations
- Launched **delinquent tax settlement service**

1997~2003

- Changed company name to Korea Asset Management Corporation, (KAMCO)
- Launched **NPL Resolution Fund**
- Launched **state-owned property management service**
- Launched **OnBid**, the first **online asset disposal system** in Korea

2004~2008

- Launched Hanmaeum **Badbank service** to support individual's credit recovery
- Launched Heemangmoah **(2ND Badbank program),** a joint collection agency
- Launched **Credit Recovery Fund**, a comprehensive credit recovery support scheme
- Launched state-owned land development service, commissioned by the government

2009~2012

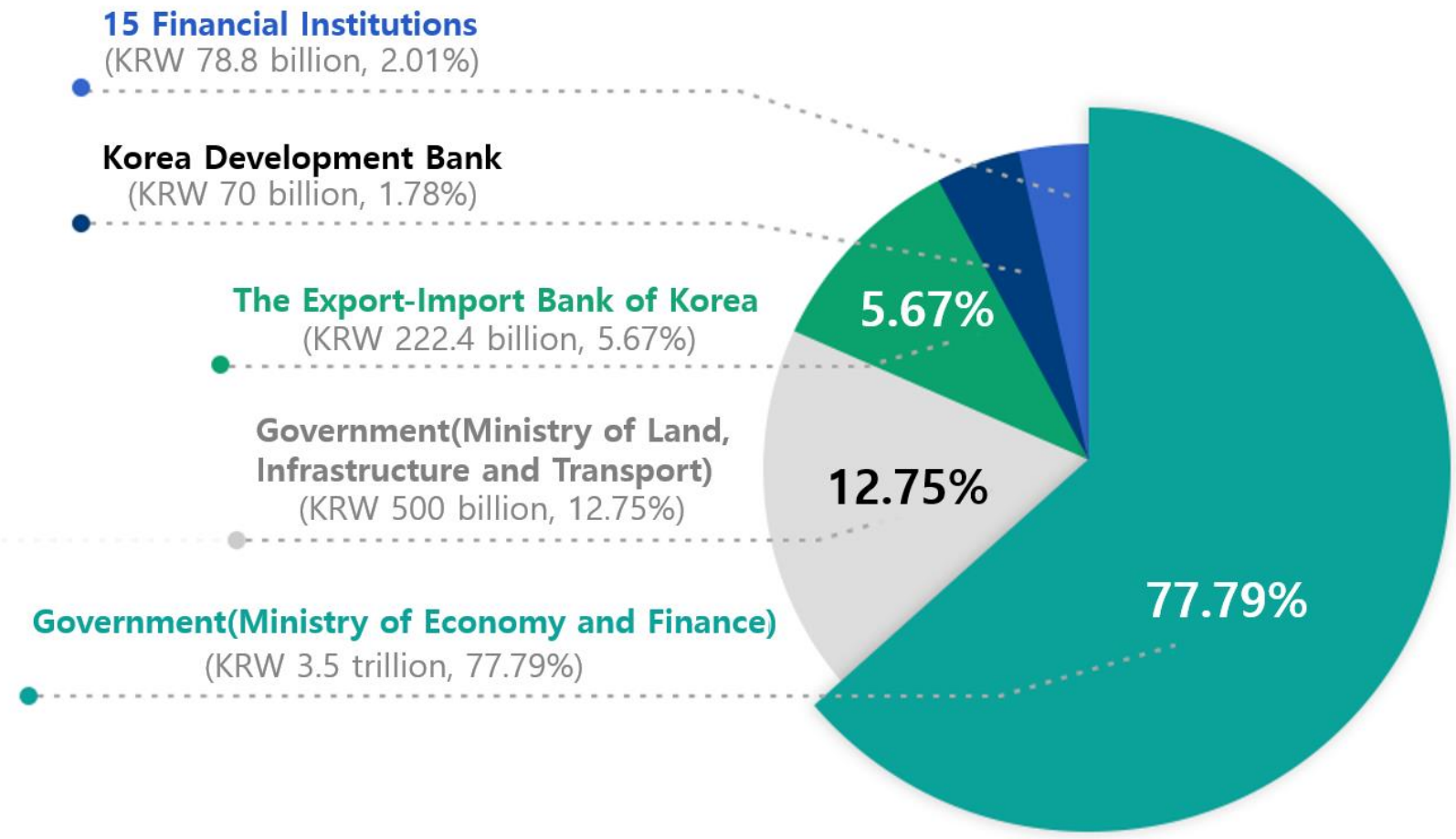
- Launched **Corporate Restructuring Fund**
- Launched **National Property Management Fund** business
- Launched overdue receivables collection service for the government

2013~Present

- Launched National Happiness Fund
- Exclusively commissioned of national properties
- **Established IPAF** with ADB
- Relocated headquarter to Busan
- Started acquiring ships on KAMCO's own account
- Commenced to support SME restructuring through Sale and Leaseback method
- Opened the Corporate Structure Innovation Support Center
- Promulgated the revised KAMCO ACT

3. Governance

Shareholding Structure



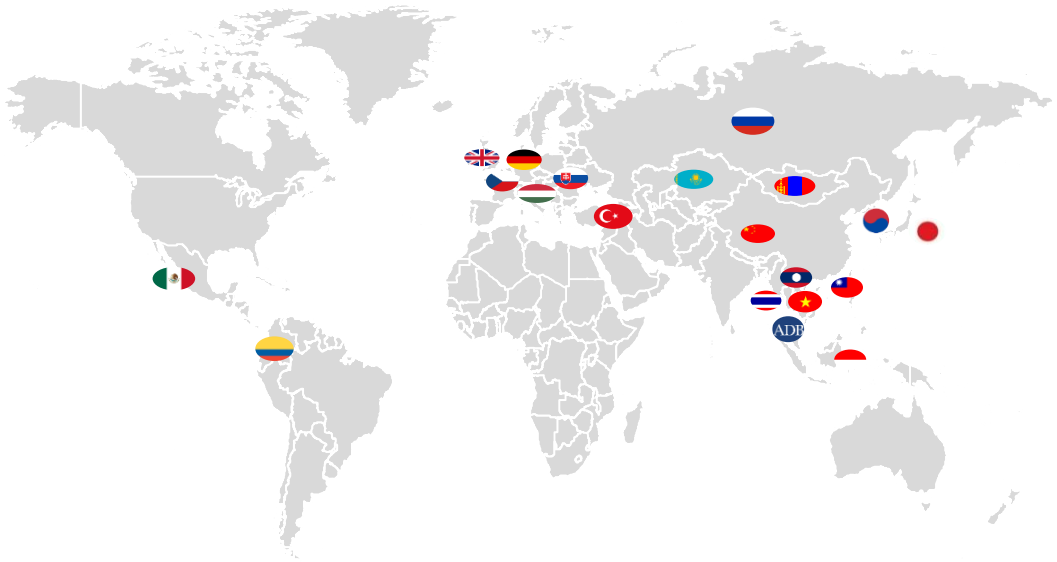
*** Employees in total: 1,899 (as of June 2025)**

4. KAMCO's International Business

- Business Areas

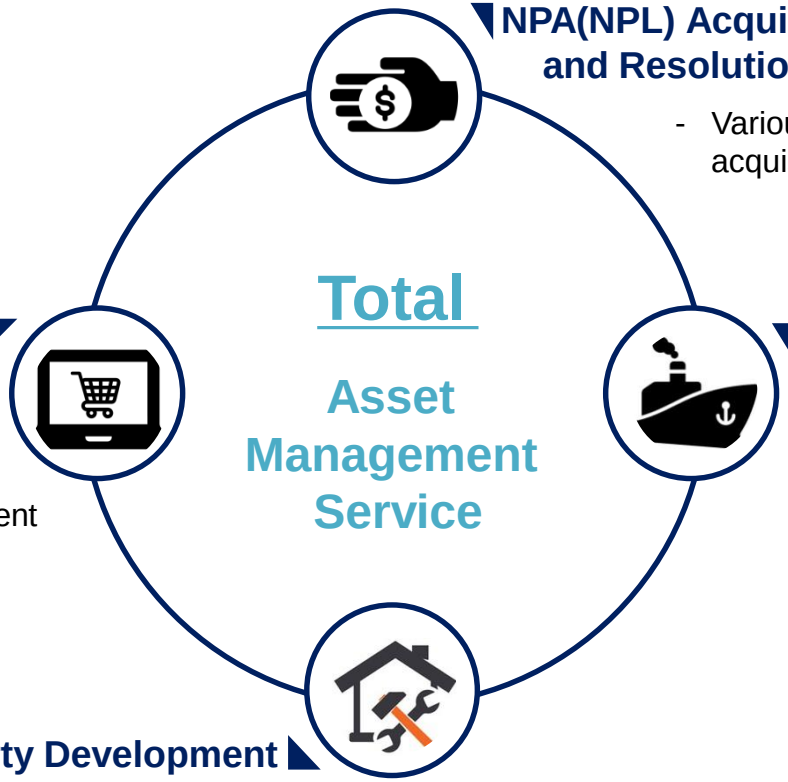
- MDB Consulting Business

- Knowledge Exchange Initiative (KEI)



Business Areas

- KAMCO provides consultation based on its 62 years of asset management as the oldest public AMC in the world



NPA(NPL) Acquisition, Management and Resolution

- Various methods of NPL acquisition & disposition

Online Public Asset Disposal System

- Feasibility study for system development
- Efficient operational management

Alternative Investment & Management

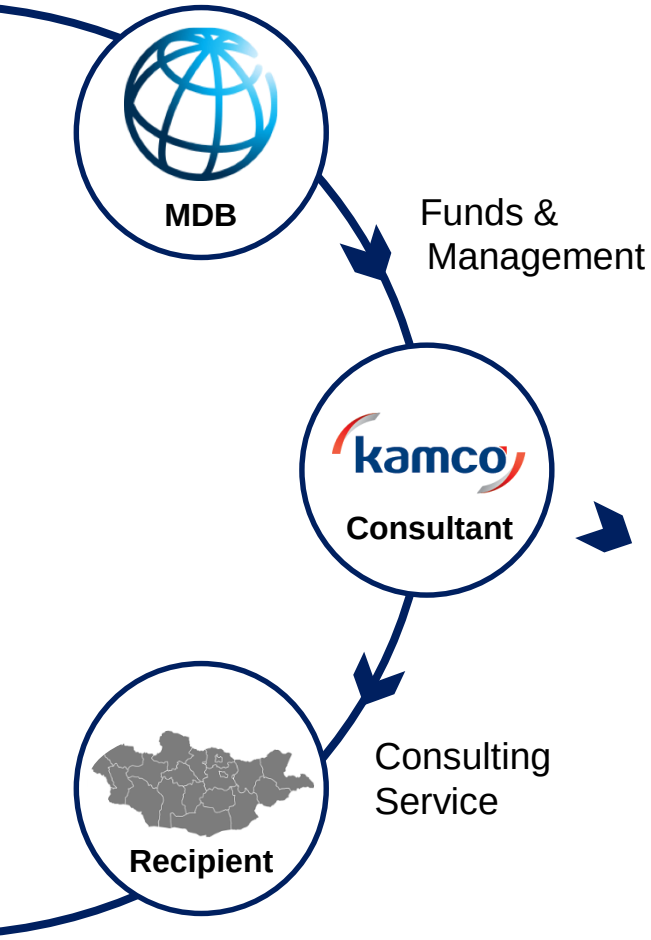
- Support Corporates' Management Normalization
- Shipping fund
- Acquisition of real estate PF loans

State-Owned Property Development & Management

- Efficient management & development

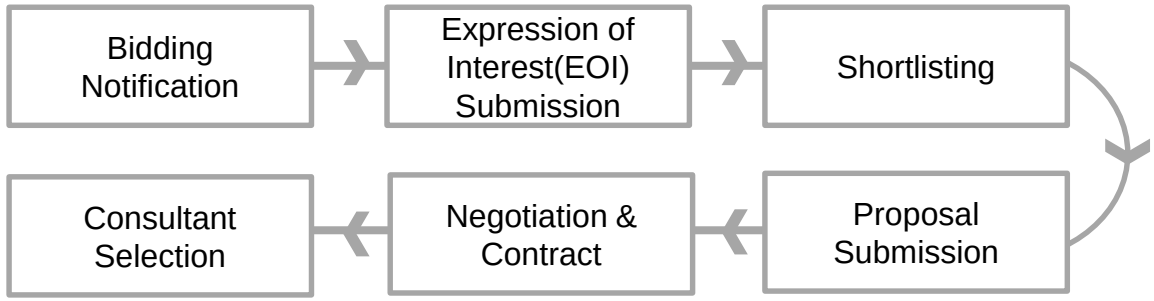
MDB Consulting Business

- KAMCO actively participates in competitive bids for MDB's TA project(consulting service) in order to build an economic safety net around the world.



- **Classification : Private Contract or International Bidding**

- **International Bidding Process**



Technical Assistance(TA):

TA is international organizations' aid to those countries in need of assistance ; ① **consultation,** ② **training services or** ③ **dispatch of specialists**. It aims to provide these countries with the expertise needed to build capacity and development.

MDB Consulting Business - ADB-Mongolia TA Project

Recipient Institution: Bank of Mongolia(BOM) & Mongolian Government

BACKGROUND

- Recession of Chinese Economy
- Fall of Raw Material Price
- Downfall of Mongolian Economy

ADB-MONGOLIA TA PROJECT

- **(Title)** Banking Sector Rehabilitation and Financial Stability Strengthening Program
- **(Period)** Oct. 2017 ~ June 2020
- **(Managing Institution)** Asian Development Bank(ADB)
- **(Implementing Institution)** KAMCO & FACP*

* Financial Access Capital Partners (FACP) is a Dutch financial consulting firm with various consultation experiences with MDB and in Mongolia.

Project Plan & Expected Outcome

- Support resolution of Mongolia's NPAs through **establishment of a public AMC**
- Establish Mongolia's **banking sector restructuring** framework
- Strengthen capacity and management structure of Mongolia's financial industries
- Contribute to **Asia's economic safety net establishment**

MDB Consulting Business - IDB-Latin America TA Project

Recipient Countries : Peru & Ecuador (Ministry of Economy and Finance, SETEGISP)

Background

- Large-scale retention of unused public assets
- Chronic fiscal deficits
- Absence of public asset management system

IDB-LAC TA Project
Technical Cooperation in State Property Management

- **(Purpose)**
  1) Suggest legal, organizational, and technological frameworks for more effective state property management system
  2) Enhance transparency and improve efficiency of administrative services through integrated data and increased productivity
  3) Promote elaborate policies and technical expertise on state property management
- **(Period) 1st** Aug. 2020 ~ Jan 2023 / **2nd** Jul. 2023 ~ Feb 2024 / **3rd** 2024 ~
- **(Implementing Institution)** KAMCO & IDB*

- Inter-American Development Bank (IDB) is the largest source of development financing for Latin America and the Caribbean. Established in 1959, the IDB supports Latin American and Caribbean economic development, social development and regional integration.

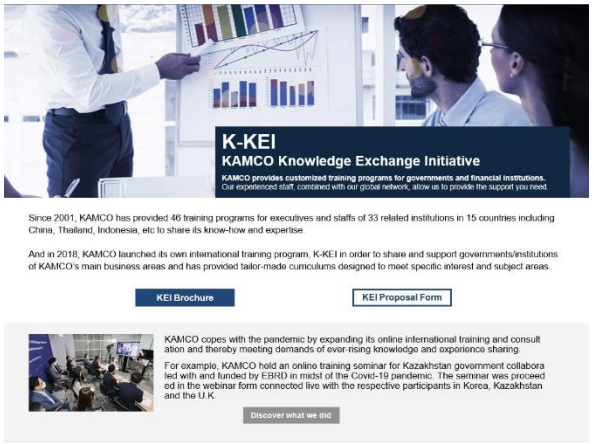
< Project Activity >

- **1st** T/C ≫ Establish Systematic Strategy and Propose Locally Tailored State Property Management System
- **2nd** T/C ≫ Explore Strategies to Monetize and Generate Revenue from State Property through Management System (Introduction of BPM/ISP)
- **3rd** T/C ≫ Develop and install localized BPM system, reflecting local needs and conditions

Knowledge Exchange Initiative (KEI)

- KAMCO shares and spread its half-century knowhow and experiences with those in need through KEI, **KAMCO's own consultation/training program**

  http://www.kamco.or.kr/webinar/KEI_main.jsp



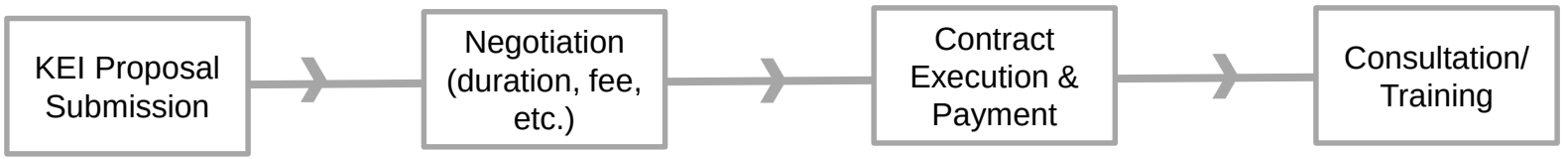
Purpose

- Enhance financial and public asset soundness
- Promote interregional cooperation
- Contribute to building world economic safety net

Topics

NPLs Resolution, Corporate Restructuring, Public Property Management & Development, Household Credit Recovery, Onbid System, etc.

Process



Knowledge Exchange Initiative (KEI)

- With EBRD for Kazakhstan

European Bank for Reconstruction and Development >>>>> kamco >>>>>

Funding Training

- **Recipient Institution** : Ministry of Finance, National Bank and Fund of Problem Loans
- **① 2019.4.15~19 (Seoul)**
  - **Topic** : Resolution of NPLs & Capacity Building of Public Asset Management Company

- **② 2020.6.15~18 (Online Training)**
  - **Topic** : Resolution of NPLs & Capacity Building of Public Asset Management Company

Thank You

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